

EXETER CITY COUNCIL
AUDIT AND GOVERNANCE COMMITTEE
26 SEPTEMBER 2013

CORPORATE RISK REGISTER

1. PURPOSE OF THE REPORT

- 1.1 To advise the Committee of the changes introduced to the Council's risk management policy and procedures and seek approval for the updated Corporate Risk Register.

2. REVISED RISK MANAGEMENT POLICY AND PROCEDURE

- 2.1 At the last Audit and Governance Committee it was agreed that the Council's risk management policy and procedures would be updated to ensure that:
- risks are identified at the earliest opportunity
 - risks are monitored at a strategic level
 - risks owners are accountable.
- 2.2 These recommendations have now been captured in the Council's revised risk management policy and procedures and can be found at appendix A.
- 2.3 Members will be provided with training, prior to the next Committee, to explain the policy in detail and how the actual process and procedure works in practice.

3. CORPORATE RISK REGISTER

- 3.1 The revised Corporate Risk Register has been developed in conjunction with the Chief Executive, Deputy Chief Executive, Assistant Directors and Corporate Managers. The Corporate Risk Register is contained at appendix B.
- 3.2 The Corporate Risk Register provides details of those risks which could have a major impact on the city or the Council and need to be monitored and managed at a senior management/political level. Risks which could have an impact on a service, but which would not necessarily impact on a Council-wide or city basis, are contained in the operational risk register and managed by Assistant Directors and Managers.
- 3.3 The Corporate Risk Register shows a total of 27 corporate risks of which 13 are considered to be 'high' risks. Future reports to this Committee will identify any new risks which have been added to the register, an explanation of any risk scores which have changed significantly since the last reporting period and a progress report against any actions which are due for completion during the reporting period.
- 3.4 The post mitigated scores have not yet been entered because most mitigation measures are yet to be completed.

6. RECOMMENDATIONS

That the Audit and Governance Committee:

- 6.1 notes the revised Risk Management Policy and Procedure
- 6.2 reviews the updated Corporate Risk Register